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OpenClose Provides Broker-Turned-Lender Atlantic Coast Complete Lender Automation

- "Hassle-free" price, web-based, private –labeled factor into decision as well -

Indianapolis, June 23, 2008 – OpenClose (West Palm Beach, Fla.), developers of Web-based [mortgage software](#), announced at NAMB's 35th National Convention and Exhibition, that Fort Lauderdale, Fla.-based start-up lender Atlantic Coast Mortgage Group selected OpenClose, a Web-based, end-to-end automated mortgage system, for loan processing.

After transitioning from a brokerage to a mortgage banking company, Atlantic Coast Mortgage determined it needed a [loan origination software](#) (LOS) designed for lenders that provided a true end-to-end system that accepted both branch and broker originations. OpenClose offered Atlantic Coast Mortgage one system to automate every key front and back-end operation, including support for underwriting, closing, post-closing, secondary marketing, funding, shipping and reporting.

"OpenClose provided the best solution because it is a complete system, with a hassle-free price," said Howard Levine, president of Atlantic Coast Mortgage. "Most of their competitors tried to charge for extra add-ons, but OpenClose prices the system as one package with all its features available."

Levine also cited the system's Web environment, private labeling and benefits to a small staff as key factors in their decision. OpenClose's Web-based software enables Atlantic Coast Mortgage to originate and process loans from any location, including home-based staff. OpenClose also helps the company's growing staff streamline the loan process, which helps clients close loans quicker and more accurately.

"OpenClose is more than just good software," Levine said. "The service team at OpenClose is excellent. They really helped us through the process of implementation, and since we are new to third party originations, they were able to answer our questions and help us prepare to launch our company."

"We're here to help lenders of all sizes maximize their current business as well as avenues for new originations," said Jason Regalbuto, president of OpenClose. "OpenClose provides Atlantic Coast with a comprehensive system that can handle their loan originations,

pricing, underwriting, closing and secondary marketing. We give them the ability to help their brokers originate loans with ease and security.”

About Atlantic Coast Mortgage Group

Atlantic Coast Mortgage Group, Inc. was founded in 1998. The company is a licensed mortgage banker in 8 states, with a main office in Fort Lauderdale, Fla. For more information, visit the company’s Web site at www.acmqi.com.

About OpenClose Solutions

West Palm Beach, Fla.-based OpenClose Solutions has been a pioneer of on-demand mortgage solutions since its inception in 1999. The Web-based end-to-end mortgage banking platform, which includes DecisionAssist™, contains all elements of the lending process for retail, wholesale and correspondent channels. Each installation is customized to the lender’s workflow, business model and terminology. For more information, visit the company’s Web site at www.openclose.com or www.decisionassist.com.

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