



PRESS RELEASE

300 West Wieuca Road Building One Suite 300 Atlanta GA 30342 678-781-7200 Fax 678-781-7239 www.williammills.com

DRAFT FOR APPROVAL

CONTACT: David Jones
Media Contact for OpenClose
(678) 781-7238

Elizabeth Salter
Media Contact for OpenClose
(678) 781-7224

OpenClose Hits AssistSeries Milestone – 300 Customers

- Turn-key, Web-based software helps mortgage lenders and brokers thrive in a down economy -

WEST PALM BEACH, FLA., Sept. 22, 2009 – In a year that more mortgage companies and vendors closed their doors, [OpenClose](#) has been able to more than survive, but thrive in a down market. In March 2009, the developers of Web-based, end-to-end mortgage [loan origination software](#), released the AssistSeries. The company reports that number of customers using the AssistSeries of products currently exceeds 300 companies. These lenders, credit unions, banks and brokers selected the AssistSeries which is comprised of [LenderAssist™](#), [DecisionAssist™](#), [ConsumerAssist™](#), [MemberAssist™](#), and [BrokerAssist™](#), to help them grow in a down market.

Many customers have chosen the AssistSeries for the ease of using one Web-based system to handle loan origination, to multifunctional Web sites, to loan pricing and back-end banking software. “In just over six months, we have doubled our volume without having to increase staff,” Ben Robinson, systems and control coordinator for Mid Nation Mortgage Corp. “By eliminating duplicate data entry and guideline changes, we’ve eliminated costly errors, shortened the amount of time needed to process the file and increased our volume capacity.”

“It was important for us to have one [mortgage banking system](#),” said Traci Nocito, vice president of the Mortgage Department for Harleysville National Bank. “I’ve used a patchwork setup of different companies, and it is a hassle and headache when dealing with many different interfaces. With OpenClose, I can place one call and their team works on it directly.”

The AssistSeries provides a flexible mortgage platform, allowing for companies to use all or only the pieces needed which reduces cost, improves user adoption, and eliminates automation issues. The AssistSeries contains four product groups: LenderAssist, a Web-based loan origination software (LOS); DecisionAssist, an accurate, Web-based loan pricing and eligibility engine; ConsumerAssist, a comprehensive collection of custom and template Website products for lenders or mortgage brokers; and BrokerAssist, loan search & productivity suite featuring a robust loan pricing engine.

“Despite the dismal economy, OpenClose is a company thriving in the current economic conditions by offering robust, highly-efficient mortgage software at competitive prices,” said J.P. Kelly, president of Operations for OpenClose. “The AssistSeries has been the best choice for mortgage companies with the same cost-cutting mentality that wants feature rich software that’s easy to use, fast to deploy without disruptive integrations that end up causing more trouble than help. Our customers receive the best of all worlds – they have all the tools needed to market, originate, close and sell loans. Their mortgage software is always easy to use, available from any Internet connection and everything is provided from one, reliable source.”

About OpenClose

West Palm Beach, Fla.-based [OpenClose Mortgage Software](#) is a pioneer of on-demand mortgage solutions since its inception in 1999. The company offers mortgage banking software solutions, all delivered in a Web-based end-to-end mortgage-banking platform. LenderAssist is the company’s flagship mortgage banking software, DecisionAssist provides product pricing and eligibility, ConsumerAssist provides lenders with consumer-facing Web sites and BrokerAssist provides brokers with an origination system that tie into the other platforms. Each installation is customized to the lender’s workflow, business model and terminology. For more information, visit the company’s Web site at www.openclose.com.

#