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OpenClose Named to *Mortgage Technology Magazine's* "Top 50 Service Provider" list for Third Consecutive Year

WEST PALM BEACH, FLA., June 25, 2008 – [OpenClose Mortgage Software](#), developers of Web-based, end-to-end mortgage [loan origination software](#), has been recognized by *Mortgage Technology* as a lending-technology leader in the magazine's annual "Top 50 Service Providers" listing. OpenClose was recognized for providing lenders with one system to automate every key back-end operation from origination to secondary marketing through interim servicing.

According to the publication, *Mortgage Technology* recognizes those companies in the mortgage industry that demonstrate functional value to lenders and show the ability to hold keeping those lenders abreast of the technology deployed by competitors.

"Lenders need mortgage software that makes a difference, not just one that processes," said J.P. Kelly, president of Operations for OpenClose. "We provide the mortgage industry with an end-to-end solution that automates key functions in the loan process, and we've recently expanded our services to bring loan processing automation directly to the broker and consumer. Our clients aren't just more efficient, they make more money. That's a difference"

OpenClose offers lenders this automation in the AssistSeries, a suite of four complementing Web-based software systems. LenderAssist provides the core LOS software in an online environment. The suite also includes DecisionAssist™, a product and pricing engine that speeds loan selection, BrokerAssist™, a loan search and eligibility engine that measures pricing and market data, and Consumer Assist™, a builder of mortgage Web templates and products to enhance online presence.

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About OpenClose

West Palm Beach, Fla.-based [OpenClose Mortgage Software](http://www.openclose.com) has been a pioneer of on-demand mortgage solutions since its inception in 1999. The company offers four mortgage banking software solutions, all delivered in a Web-based end-to-end mortgage-banking platform. LenderAssist is the company's flagship mortgage banking software, DecisionAssist provides product pricing and eligibility, ConsumerAssist provides lenders with consumer-facing Web sites and BrokerAssist provides brokers with an origination system that ties into the other platforms. Each installation is customized to the lender's workflow, business model and terminology. For more information, visit the company's Web site at www.openclose.com.

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